

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5024]
April 17, 1961]

Resignation of Augustus C. Long as Class B Director

*To All Member Banks of the
Second Federal Reserve District :*

AUGUSTUS C. LONG, a class B director of this Bank since May 10, 1957, has tendered his resignation as a director. Our board of directors has accepted Mr. Long's resignation with regret.

A special election will be held by the member banks in Group 3 (those with capital and surplus of \$1,000,000 or less) to elect a class B director to succeed Mr. Long and to hold office for the unexpired portion of his term. Details of the election procedure will be sent to member banks in the near future.

PHILIP D. REED,
Chairman of the Board.